

# FY 2026 Budget Hearing

## Millage Rate All Funds Budget and Special Assessments

City Council Budget Hearing  
September 10, 2025



# Punta Gorda

# All Funds Updated

## Reflected in Budget Message

- Administrative charges and computer overhead were updated based on all funds proposed budgets
- The proformas have been updated

## Not Reflected in Budget Message

- Adjustment for financing and transfers were updated in the utilities funds for a net decrease to budget of \$1.5 million
- CIP project change approved by Council on August 20, 2025 to fund Public Safety Building Fencing in FY 2025. This reduces the beginning reserve balance and the Capital Outlay by \$100,000 each in the proposed FY 2026 budget.

# General Fund Comparison of Millage Rates

<b>Certified Taxable Value July 1st</b>	<b>Millage Rate</b>	<b>Ad Valorem Revenue Estimate</b>
Proposed Budget Rate (Roll Back Rate)	3.8686	\$19,340,100
To be announced: per FL Statute Roll Back Rate	3.8686	\$19,340,100

# Explanation of FY 2026 General Fund Ad Valorem tax revenue

- To better match programmed expenditures with current revenues
- Service level changes:
  - Increase of net 16 employees – public works, public safety, city clerk
  - Information Technology improvements, increased annual subscriptions, and additional employee
- To aid in revenue sufficiency for the 5 year recommended planning for service level enhancements
- To continue funding for the City's paving program
- To continue funding for drainage improvement program through in-house staff beginning in FY 2026
- To provide funding for emergency vehicles and fleet/equipment replacements
- To provide funding for infrastructure maintenance or other needs

# General Fund

	Proposed FY 2026	Proforma FY 2027	Proforma FY 2028	Proforma FY 2029	Proforma FY 2030
Ad Valorem Tax Revenue	\$ 19,340,100	\$ 19,340,100	\$ 19,340,100	\$ 19,340,100	\$ 19,340,100
Other Revenues	17,065,430	16,893,075	16,833,060	16,885,395	16,951,820
<b>Estimated Revenues</b>	<b>36,405,530</b>	<b>36,233,175</b>	<b>36,173,160</b>	<b>36,225,495</b>	<b>36,291,920</b>
Personnel	25,947,520	26,916,790	28,100,285	29,340,450	30,640,205
FY 2027-2030 planned positions	0	621,045	1,077,025	1,432,380	1,577,540
Operating	8,172,980	8,387,580	8,642,850	8,906,750	9,179,605
FY 2026-2030 planned positions	0	2,500	8,575	8,830	9,095
Capital Outlay (net)	1,883,200	1,200,000	1,200,000	1,200,000	1,200,000
FY 2026-2030 planned positions	0	122,280	212,280	138,000	0
Transfer to Other Funds	0	0	0	0	0
Transfer for Paving	709,000	709,000	709,000	709,000	709,000
Transfer for Drainage	0	0	0	0	0
Transfer for Capital Projects	310,000	560,000	245,000	245,000	245,000
<b>Estimated Expenditures</b>	<b>37,022,700</b>	<b>38,519,195</b>	<b>40,195,015</b>	<b>41,980,410</b>	<b>43,560,445</b>
<b>Revenues over (under) expenditures</b>	<b>(617,170)</b>	<b>(2,286,020)</b>	<b>(4,021,855)</b>	<b>(5,754,915)</b>	<b>(7,268,525)</b>
Projected Carryover-Beginning	14,652,977	14,535,807	12,249,787	8,227,932	2,473,017
Capital Outlay Reserve	507,000	7,000	7,000	7,000	7,000
Capital Outlay Reserve	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Projected Carryover-End	\$ 14,535,807	\$ 12,249,787	\$ 8,227,932	\$ 2,473,017	\$ (4,795,508)
Reserve percentage	39.3%	31.8%	20.5%	5.9%	-11.0%
Minimum Operating Reserve 16.7%	\$ 6,262,700	\$ 6,412,200	\$ 6,748,400	\$ 7,048,700	\$ 7,314,800

# Proposed FY 2026 Budget

## All Funds Summary \$203,669,943

**Revenues:**

Taxes (Ad Valorem \$19,340,100 – rollback)	\$ 29,378,520	14.43%
Permits, Fees, & Spec. Assessments	12,817,365	6.29%
Intergovernmental Revenue	3,559,935	1.75%
Service Charges, Fines & Forfeitures	37,316,165	18.32%
Miscellaneous Revenue	7,916,745	3.89%
Other Financing	47,521,000	23.33%
Operating Transfers	13,561,395	6.66%
Beginning Carryovers	51,598,818	25.33%
<b>Total Revenues</b>	<b>\$ 203,669,943</b>	<b>100.00%</b>

**Expenditures:**

Personnel Services	\$ 40,448,575	19.86%
Operating Expenses	36,705,960	18.02%
Capital Outlay	66,903,850	32.85%
Debt Service	1,090,795	0.54%
Contingency	165,000	0.08%
Operating Transfers	13,561,395	6.66%
Ending Carryovers	44,794,368	21.99%
<b>Total Expenditures</b>	<b>\$ 203,669,943</b>	<b>100.00%</b>

# BSI Canal Maintenance Fund

## Proposed SFR Assessment of \$1,010.00

- FY 2026 Operating assessment \$920.00
- For lock widening project to allow barge access \$90.00

SFR – Single Family Residential

# PGI Canal Maintenance Fund

## Proposed SFR Assessment of \$1,350

- FY 2026 Operating assessment \$1,350
- Increase for replacement program

SFR – Single Family Residential

# Lot Mowing Program

## Proposed Assessment of \$285 per ERU

- FY 2026 proposed assessment of \$285 per ERU

ERU – Equivalent Residential Unit