

FY 2025 Budget Status Report General Fund Millage Rate

City Council
Meeting
July 2, 2025



Punta Gorda

General Fund

Comparison of Taxable Values

(expressed in thousands)

Fiscal Year	July 1* Nov Final	% Change From Previous Year
FY 2026	\$5,207,552*	2.3%
FY 2025	\$5,088,322	11.5%
FY 2024	\$4,561,193	10.6%
FY 2023	\$4,125,071	12.6%
FY 2022	\$3,661,713	5.1%
FY 2021	\$3,483,431	4.7% (53.0% above FY 2013 but still 1.7% below FY 2007)
FY 2013	\$2,276,784	(4.1%) (35.7% below FY 2007)
FY 2007	\$3,542,818	



General Fund

July 1 Appraiser's Estimates

- New Construction/changes of \$12,210,973
- Taxable Value of prior year roll \$5,195,340,812
- Total Taxable Value \$5,207,551,785

FY 2026 Considerations

Five Year Planning – Personnel Requests As Requested by Divisions

FUND	Division	FUND NAME Department/Division	Amended Authorized FY 2025	Requested FY 2026 positions	FY 2027 Planning Requests	FY 2028 Planning Requests	FY 2029 Planning Requests	FY 2030 Planning Requests	FY 2030 Estimated Positions
001	01-00	CITY COUNCIL	5.00						5.00
001	02-00	City Manager	3.25						3.25
001	02-18	Human Resources	5.00						5.00
001	03-00	City Clerk	5.00	1.00					6.00
001	06-00	Legal	0.75						0.75
001	04-00	Finance	9.50						9.50
001	04-05	Procurement	9.50						9.50
001	09-01	Public Works Admin	3.00	1.00					4.00
001	09-08	Engineering	5.00	2.00					7.00
001	15-15	Facilities Maintenance	6.00	6.00					12.00
001	09-16	Right of Way Maintenance (mid-year +5)	21.00						21.00
001	09-19	Parks & Grounds	13.00	7.00					20.00
001	12-00	POLICE	70.00		4.00	3.00	2.00		79.00
001	13-00	FIRE	37.00	3.00	6.00	4.00	3.00		53.00
001	15-00	Planning	8.00						8.00
001	15-10	Zoning & Code Compliance	8.00						8.00
GENERAL FUND			209.00	20.00	10.00	7.00	5.00	0.00	251.00
502	02-51	INFORMATION TECHNOLOGY	9.00	1.00	1.00	1.00	1.00	0.00	13.00

FY 2026 Considerations

Five Year Planning – Personnel Requests Recommended Planning (as amended)

FUND	Division	FUND NAME Department/Division	Amended Authorized FY 2025	Requested FY 2026 positions	FY 2027 Planning Requests	FY 2028 Planning Requests	FY 2029 Planning Requests	FY 2030 Planning Requests	FY 2030 Planning Totals
001	01-00	CITY COUNCIL	5.00						5.00
001	02-00	City Manager	3.25						3.25
001	02-18	Human Resources	5.00						5.00
001	03-00	City Clerk	5.00						5.00
001	06-00	Legal	0.75						0.75
001	04-00	Finance	9.50						9.50
001	04-05	Procurement	9.50						9.50
001	09-01	Public Works Admin	3.00	1.00					4.00
001	09-08	Engineering	5.00	2.00					7.00
001	15-15	Facilities Maintenance	6.00	2.00	1.00				9.00
001	09-16	Right of Way Maintenance (mid-year +5)	21.00						21.00
001	09-19	Parks & Grounds	13.00	1.00	1.00	1.00	1.00	1.00	18.00
001	12-00	POLICE	70.00		2.00	1.00	2.00		75.00
001	13-00	FIRE	37.00	2.00	2.00	2.00			43.00
001	15-00	Planning	8.00						8.00
001	15-10	Zoning & Code Compliance	8.00						8.00
		GENERAL FUND	209.00	8.00	6.00	4.00	3.00	1.00	231.00
502	02-51	INFORMATION TECHNOLOGY	9.00	1.00	0.00	1.00	0.00	0.00	11.00

Note: Two positions were approved by Council to hire mid-year in FY 2025: Engineering Analyst and IT Business Analyst

General Fund

	Projected FY 2025	Proposed FY 2026	Proforma FY 2027	Proforma FY 2028	Proforma FY 2029	Proforma FY 2030
Ad Valorem Tax Revenue	\$ 19,154,810	\$ 19,154,810	\$ 19,154,810	\$ 19,154,810	\$ 19,154,810	\$ 19,154,810
Other Revenues	18,889,010	16,833,990	16,740,120	16,678,580	16,729,365	16,794,230
Estimated Revenues	38,043,820	35,988,800	35,894,930	35,833,390	35,884,175	35,949,040
Personnel	24,529,210	25,249,025	26,251,500	27,407,585	28,619,155	29,889,085
FY 2026-2030 planned positions	0	858,715	1,495,080	1,990,945	2,388,070	2,576,975
Operating	9,459,865	8,285,855	8,520,610	8,779,870	9,047,885	9,324,970
FY 2026-2030 planned positions	0	(135,865)	(137,440)	(135,565)	(139,630)	(143,820)
Capital Outlay (net)	2,368,380	1,870,200	1,200,000	1,200,000	1,200,000	1,200,000
FY 2026-2030 planned positions	0	29,280	122,280	212,280	138,000	0
Transfer to Other Funds	35,261,560	0	0	0	0	0
Transfer for Paving	709,000	709,000	709,000	709,000	709,000	709,000
Transfer for Drainage	300,000	0	0	0	0	0
Transfer for Capital Projects	731,950	635,000	235,000	245,000	245,000	245,000
Estimated Expenditures	73,359,965	37,501,210	38,396,030	40,409,115	42,207,480	43,801,210
Revenues over (under) expenditures	(35,316,145)	(1,512,410)	(2,501,100)	(4,575,725)	(6,323,305)	(7,852,170)
Projected Carryover-Beginning	50,257,305	14,613,160	13,600,750	11,099,650	6,523,925	200,620
Capital Outlay Reserve	179,000	507,000	7,000	7,000	7,000	7,000
Capital Outlay Reserve	\$ 507,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Projected Carryover-End	\$ 14,613,160	\$ 13,600,750	\$ 11,099,650	\$ 6,523,925	\$ 200,620	\$ (7,651,550)
Reserve percentage		36.3%	28.9%	16.1%	0.5%	-17.5%
Minimum Operating Reserve 16.7%		\$ 6,262,700	\$ 6,412,200	\$ 6,748,400	\$ 7,048,700	\$ 7,314,800

General Fund Millage Rate Discussion

July 1 Estimated Assessed Value	Millage Rate	Ad Valorem Revenue
Current Rate	3.9500	\$19,747,040
Rollback Rate	3.8686	\$19,340,100
Rate to provide flat Ad Valorem	3.8315	\$19,154,625

General Fund

Proposed Millage Rate Discussion

- Rollback Rate would allow additional revenue provided by the new construction
- Rate to provide flat Ad Valorem is 1% below the rollback rate
- Proposed rate provided on Truth-in-Millage (TRIM) notices would still allow for decreases but no increases