

# FY 2026 Budget Status

## Gas Tax Funds

City Council Meeting  
June 18, 2025



# Punta Gorda

# Additional Five Cent Gas Tax Fund Proforma FY 2026 – 2030

	Proposed FY 2026	Proforma FY 2027	Proforma FY 2028	Proforma FY 2029	Proforma FY 2030
<b>TOTAL REVENUES</b>	\$ 1,008,785	\$ 1,014,245	\$ 1,020,000	\$ 1,026,025	\$ 1,032,345
<b>TOTAL EXPENDITURES</b>	\$ 1,030,000	\$ 1,030,000	\$ 1,030,000	\$ 1,030,000	\$ 1,030,000
Beg. Operating Reserve	\$ 85,381	\$ 64,166	\$ 48,411	\$ 38,411	\$ 34,436
End. Operating Reserve	\$ 64,166	\$ 48,411	\$ 38,411	\$ 34,436	\$ 36,781
End. Op. Reserves as a % of Expenditures	6.2%	4.7%	3.7%	3.3%	3.6%



# Additional Five Cent Gas Tax Fund

- FY 2026 Gas Tax funds \$297,910
  - Estimated increase 2% per year
- Consultant developing the FY 2025-2030 paving plan using a higher level of technology for more precise mapping of conditions of City roads
- FY 2026-2030 Balanced with subsidy from General Fund Ad Valorem of \$709,000

# Paving/Brick Program

## General Ad Valorem Transfer \$709,000 And Annual Gas Tax Funds



FY 2026  
\$709,000

FY 2027  
\$709,000

FY 2028  
\$709,000

FY 2029  
\$709,000

FY 2030  
\$709,000



FY 2026  
\$297,910

FY 2027  
\$303,870

FY 2028  
\$309,950

FY 2029  
\$316,150

FY 2030  
\$322,470

# Six Cent Gas Tax Fund

## Proforma FY 2026 - 2030

	Proposed FY 2026	Proforma FY 2027	Proforma FY 2028	Proforma FY 2029	Proforma FY 2030
<b>TOTAL REVENUES</b>	\$ 1,069,890	\$ 1,084,925	\$ 1,101,785	\$ 1,122,805	\$ 1,144,705
<b>TOTAL EXPENDITURES</b>	\$ 1,180,285	\$ 1,204,690	\$ 1,229,835	\$ 1,255,735	\$ 1,282,410
Beg. Operating Reserve	\$ 345,740	\$ 235,345	\$ 115,580	\$ (12,470)	\$ (145,400)
End. Operating Reserve	\$ 235,345	\$ 115,580	\$ (12,470)	\$ (145,400)	\$ (283,105)
End. Op. Reserves as a % of Expenditures	19.9%	9.6%	-1.0%	-11.6%	-22.1%

- **Balanced with use of reserves through FY 2027. Will need General Fund Subsidy if revenues do not increase above projections and/or expenditures are not reduced.**

# Six Cent Gas Tax Fund

- FY 2026 Gas Tax revenue estimate \$704,240
  - Estimated 2% growth each year
- Other revenues per contracts

# Six Cent Gas Tax Fund

- FY 2026 expenditures per division request
  - Administrative charges estimated at 3% increase but will be adjusted based on all updated budgets
  - Electric estimated 12% increase January 1, 2026
  - Sidewalk contractual service of \$116,900 was eliminated; department materials and supplies was increased \$25,500 for concrete, etc to complete in-house
  - Right of way cleaning of mangroves and repair of equipment were both increased due to need, \$20,000 each

# Six Cent Gas Tax Fund

- FY 2027-2030 holding half the expenditures flat and half have estimated 3% increase
- FY 2028-2030 may require funding from the General Fund if gas tax revenue does not increase more than costs or if service levels are not reduced