

# FY 2026 Budget Status Update Building Fund

City Council Meeting  
June 18, 2025



# Punta Gorda

# Building Fund

- FY 2026 Balanced; no change in fees
- Personnel Estimates – 4% merit increase; defined benefit plan per actuary spread over all funds on active employees; decreased defined contribution pension plan; est. increases – 8% health insurance, 7% dental insurance, 15% workers comp insurance
- Request to implement a career progression path for permit technicians
- FY 2026 Will appropriate additional funds if temporary positions will be needed beyond FY 2025

# Building Fund

- Operating estimates – per departmental request; computer overhead 3% and administration charges 3% incr- final will be determined when all budgets are completed; liability insurance 8%
- New software for on-line web transactions, \$200,000
- Contractual services for special disciplines as needed, \$80,000
- FY 2027-2030 operating increases 3% except general liability insurance at 5%

# Building Fund

- FY 2027 replacement of 2016 pickup truck \$45,000;  
FY 2029 replacement of 2017 pickup truck \$45,000
- Monitor & adjust staffing if activity warrants and revenues & reserves allow
- Operating reserves maintained for future stabilization
- Budget to be reviewed by Building Board for recommendation to maintain excess operating reserves

# Building Fund

	<b>Proposed FY 2026</b>	<b>Proforma FY 2027</b>	<b>Proforma FY 2028</b>	<b>Proforma FY 2029</b>	<b>Proforma FY 20230</b>
<b>REVENUES</b>	<b>\$ 1,486,000</b>	<b>\$ 1,574,000</b>	<b>\$ 1,553,000</b>	<b>\$ 1,535,000</b>	<b>\$ 1,535,000</b>
Personnel	\$ 1,329,740	\$ 1,344,555	\$ 1,404,040	\$ 1,466,315	\$ 1,531,525
Operating	934,260	656,195	676,175	696,770	718,000
Capital Outlay	0	45,000	0	45,000	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,264,000</b>	<b>\$ 2,045,750</b>	<b>\$ 2,080,215</b>	<b>\$ 2,208,085</b>	<b>\$ 2,249,525</b>
Beg. Operating Reserve	\$ 3,165,789	\$ 2,387,789	\$ 1,916,039	\$ 1,388,824	\$ 715,739
End. Operating Reserve	\$ 2,387,789	\$ 1,916,039	\$ 1,388,824	\$ 715,739	\$ 1,214
End. Op. Resrv. as a % of Exp.	105.47%	93.66%	66.76%	32.41%	0.05%

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