

City of Punta Gorda, FL
Additional Five Cent Gas Tax
Proforma Schedule of Revenues and Expenditures
FY 2023 through FY 2030

	Actual FY 2023	Actual FY 2024	Budget FY 2025	Projected FY 2025	Proposed FY 2026	Proforma FY 2027	Proforma FY 2028	Proforma FY 2029	Proforma FY 2030
Addl Five Cent Gas Tax	\$ 296,556	\$ 282,494	\$ 288,455	\$ 292,070	\$ 297,910	\$ 303,870	\$ 309,950	\$ 316,150	\$ 322,470
Interest on Investments	7,238	11,679	1,200	44,360	1,875	1,375	1,050	875	875
Transfer - General Fund Ad Valorem	459,000	709,000	709,000	709,000	709,000	709,000	709,000	709,000	709,000
Total Revenues	762,794	1,003,173	998,655	1,045,430	1,008,785	1,014,245	1,020,000	1,026,025	1,032,345
Paving/Bricking	806,759	0	1,020,000	2,060,425	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000
Total Expenditures	806,759	0	1,020,000	2,060,425	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000
Revenues over (under) expenditures	(43,965)	1,003,173	(21,345)	(1,014,995)	(21,215)	(15,755)	(10,000)	(3,975)	2,345
Proj Carryover-Beginning	68,983	86,778	56,103	60,951	85,381	64,166	48,411	38,411	34,436
Prior Year Encumbrances	0	0	0	987,191	0	0	0	0	0
Prior Year Reappropriation	72,185	10,425	0	52,234	0	0	0	0	0
Proj Carryover-Ending	\$ 97,203	\$ 1,100,376	\$ 34,758	\$ 85,381	\$ 64,166	\$ 48,411	\$ 38,411	\$ 34,436	\$ 36,781

Assumptions:

Revenues:

Local Option Gas Tax based on City/County split of share percentage of 6.74%/93.26%.

FY 2026 \$297,910, will be updated if needed based on state estimates that are provided in July or August; FY 2027-2030 estimated 2% increases

Transfer from General Fund from Ad Valorem revenue of \$709,000 per year FY 2026-2030

Expenditures:

Consultant developing the FY 2025-2030 paving plan using a higher level of technology for more precise mapping of conditions of the City roads.

REVENUES

BUDGET FY 2026

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	REVISED PROJECTION FY 2025	Y-T-D ACTUAL FY 2025	(level 405) PROJECTED FY 2025	(level 480) PROPOSED FY 2026
ADDL FIVE CENT GAS TAX FD								
114-0000-312.42-10	ADDL FIVE CENT GAS TAX	296,556	282,494	288,455	288,455	174,591	292,070	297,910
*	SALES, USE AND GAS TAXES	296,556	282,494	288,455	288,455	174,591	292,070	297,910
**	TAXES	296,556	282,494	288,455	288,455	174,591	292,070	297,910
114-0000-361.10-00 INTEREST ON INVESTMENTS								
*	INTEREST EARNINGS	7,238	11,679	1,200	1,200	25,359	44,360	1,875
**	MISCELLANEOUS REVENUE	7,238	11,679	1,200	1,200	25,359	44,360	1,875
114-0000-381.01-00 GENERAL								
*	TRANSFER FROM OTHER FUNDS	459,000	709,000	709,000	709,000	709,000	709,000	709,000
114-0000-389.90-01 PROJ CARRYOVER-BEGINNING								
114-0000-389.90-02 PRIOR YEAR ENCUMBRANCES								
114-0000-389.90-05 PRIOR YR RE-APPROPRIATION								
*	BEGINNING RESERVES	0	0	56,103	1,096,528	0	1,100,376	85,381
**	OTHER REVENUE SOURCES	459,000	709,000	765,103	1,805,528	709,000	1,809,376	794,381
*** ADDL FIVE CENT GAS TAX FD								
		762,794	1,003,173	1,054,758	2,095,183	908,950	2,145,806	1,094,166
		762,794	1,003,173	1,054,758	2,095,183	908,950	2,145,806	1,094,166

BUDGET FY 2026

EXPENSES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	REVISED PROJECTION FY 2025	YTD/ENC ACTUAL FY 2025	(level 405) PROJECTED FY 2025	(level 480) PROPOSED FY 2026
ADDL FIVE CENT GAS TAX FD								
114-0000-581.99-03	PROJECTED CARRYOVER - END	0	0	34,758	34,758	0	85,381	64,166
*	ENDING RESERVES	0	0	34,758	34,758	0	85,381	64,166
**	ADDL FIVE CENT GAS TAX FD	0	0	34,758	34,758	0	85,381	64,166
***	ADDL FIVE CENT GAS TAX FD	0	0	34,758	34,758	0	85,381	64,166
PUBLIC WORKS								
RIGHT OF WAY MAINT DIV								
114-0916-541.34-20	PAVING	806,759	0	1,020,000	2,060,425	1,064,691	2,060,425	1,030,000
*	OPERATING EXPENSES	806,759	0	1,020,000	2,060,425	1,064,691	2,060,425	1,030,000
**	RIGHT OF WAY MAINT DIV	806,759	0	1,020,000	2,060,425	1,064,691	2,060,425	1,030,000
***	PUBLIC WORKS	806,759	0	1,020,000	2,060,425	1,064,691	2,060,425	1,030,000
****	ADDL FIVE CENT GAS TAX FD	806,759	0	1,054,758	2,095,183	1,064,691	2,145,806	1,094,166
		806,759	0	1,054,758	2,095,183	1,064,691	2,145,806	1,094,166

City of Punta Gorda, FL
Six Cent Gas Tax
Proforma Schedule of Revenues and Expenditures
FY 2023 through FY 2030

	Actual FY 2023	Actual FY 2024	Budget FY 2025	Projected FY 2025	Proposed FY 2026	Proforma FY 2027	Proforma FY 2028	Proforma FY 2029	Proforma FY 2030
Revenues									
Local Option Gas Tax	691,011	\$675,950	\$684,845	\$690,430	\$704,240	\$718,325	\$732,690	\$747,345	\$762,290
Street Sweeping/41 ROW	45,353	45,556	45,555	45,555	45,555	46,010	46,010	46,010	46,470
Traffic Signal Maintenance	86,368	99,215	102,500	102,500	105,595	107,705	109,860	112,055	114,295
Highway Lighting Maintenance	184,655	190,849	196,575	196,575	200,505	204,515	208,605	212,775	217,030
Interest on Investments	37,983	48,524	10,500	43,790	9,375	3,750	0	0	0
Insurance Recovery	22,394	4,217	0	0	0	0	0	0	0
Miscellaneous Revenue	917	1,497	250	250	250	250	250	250	250
Reimbursement from County	3,822	4,370	4,370	4,370	4,370	4,370	4,370	4,370	4,370
Transfer from General Fund	0	254,000	187,000	187,000	0	0	0	0	0
Total Revenues	1,072,503	1,324,178	1,231,595	1,270,470	1,069,890	1,084,925	1,101,785	1,122,805	1,144,705
Operating Expenditures									
Road & Street / Contractual Svcs	4,472		0	0	0	0	0	0	0
Street Sweeping	57,052	90,207	74,615	74,615	74,615	74,615	74,615	74,615	74,615
Street Striping	9,834	8,274	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Sidewalk Replacement	71,169	115,597	116,900	96,900	0	0	0	0	0
Traffic Signal/HM Light Repair	124,737	207,327	374,000	849,000	187,000	187,000	187,000	187,000	187,000
Right of Way Cleaning	54,104	52,012	52,500	57,500	77,500	79,825	82,220	84,685	87,225
Street Lights-Electricity	292,965	290,943	313,320	299,795	325,000	334,750	344,795	355,140	365,795
Equipment Leases	(1,988)	(1,898)	3,500	3,500	3,500	3,605	3,715	3,825	3,940
Right of Way R/R Crossing	13,717	13,790	14,100	13,830	14,100	14,525	14,960	15,410	15,870
Repair and Maintenance	0	14	0	10,960	0	0	0	0	0
Repair/Mnt Veh & Equip Fleet	66,711	83,291	80,000	113,800	100,000	103,000	106,090	109,275	112,555
Street Decorator Lights	10,160	21,855	42,000	81,650	42,000	43,260	44,560	45,895	47,270
Administrative Charges	99,590	106,000	112,505	112,505	115,880	119,355	122,935	126,625	130,425
Landfill Fees	6,499	7,322	17,000	25,500	17,000	17,510	18,035	18,575	19,135
Office Supplies	0	100	0	420	0	0	0	0	0
Gasoline	35,840	38,559	40,000	40,000	40,000	41,200	42,435	43,710	45,020
Dept Materials & Supplies	43,878	49,729	48,190	47,770	73,690	75,900	78,175	80,520	82,935
Traffic Signs	12,366	28,203	41,500	41,500	41,500	41,500	41,500	41,500	41,500
Storm Sewer System	41,905	30,460	51,500	51,500	51,500	51,500	51,500	51,500	51,500
Patch Str & Bridge Repair	2,620	4,077	5,000	5,000	5,000	5,145	5,300	5,460	5,625
Total Operating Expenditures	945,630	1,145,862	1,398,630	1,937,745	1,180,285	1,204,690	1,229,835	1,255,735	1,282,410
Capital Outlay									
Equipment	8,539	0	180,000	180,000	0	0	0	0	0
Total Capital Outlay	8,539	0	180,000	180,000	0	0	0	0	0
Total Expenditures	954,169	1,145,862	1,578,630	2,117,745	1,180,285	1,204,690	1,229,835	1,255,735	1,282,410
Revenues over (under) expenditures	118,334	178,317	(347,035)	(847,276)	(110,396)	(119,765)	(128,050)	(132,930)	(137,705)
Proj Carryover- Beginning	704,458	639,346	496,109	640,106	345,740	235,345	115,580	(12,470)	(145,400)
Prior Year Re-Appropriation	163,500	300,000	0	531,405	0	0	0	0	0
Prior Year Encumbrances	28,407	75,353	0	21,504	0	0	0	0	0
Proj Carryover-Ending	\$1,014,699	\$1,193,015	\$149,074	\$345,740	\$235,345	\$115,580	(\$12,470)	(\$145,400)	(\$283,105)

Assumptions:

Revenues:

Local Option Gas Tax based on City/County split of share percentage of 10.98%/89.02%.

FY 2026 \$704,240; FY 2027-2030 estimated 2% increases

Street Sweeping/41 ROW FY 2024-2026 based on contract amount. FY 2027-FY 2030 assumes 1% increase in contract every 3 years

Traffic Signal Maint. per agreement. FY 2027-2030 assumes 2% increase each year

Highway Lighting Maint. per agreement. FY 2026-2030 estimated 2% increase each year

Interest revenue projected using 2.5% interest rate on average balances until FY 2027

Miscellaneous revenue flat

Reimbursement from County per contract

Transfer from General Fund FY 2024 and FY 2025 for County shared projects for Bridge lighting to LED and Traffic Signal maintenance projects.

Expenditures:

FY 2026 per departmental request;

FY 2027-2030 mixture of expenditures remaining flat and others estimating 3% increase per year

For purposes of this proforma, expenditures have not been restricted but may need subsidy from general fund or be limited to the anticipated revenues.

FY 2025 Capital Outlay request: \$180,000 for storm system monitoring trailer with camera system

REVENUES

BUDGET FY 2026

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	REVISED PROJECTION FY 2025	Y-T-D ACTUAL FY 2025	(level 405) PROJECTED FY 2025	(level 480) PROPOSED FY 2026
SIX CENT GAS TAX FUND								
115-0000-312.41-00	LOCAL OPTION GAS TAX	691,011	675,950	684,845	684,845	403,844	690,430	704,240
*	SALES, USE AND GAS TAXES	691,011	675,950	684,845	684,845	403,844	690,430	704,240
**	TAXES	691,011	675,950	684,845	684,845	403,844	690,430	704,240
115-0000-349.03-00	STREET SWEEPING/41 ROW	45,353	45,556	45,555	45,555	22,778	45,555	45,555
115-0000-349.06-00	TRAFFIC SIGNAL MAINTENANC	86,368	99,215	102,500	102,500	0	102,500	105,595
115-0000-349.07-00	HIGHWAY LIGHTING MAINT	184,655	190,849	196,575	196,575	0	196,575	200,505
*	OTHER CHARGES FOR SVCS	316,376	335,620	344,630	344,630	22,778	344,630	351,655
**	CHARGES FOR SERVICES	316,376	335,620	344,630	344,630	22,778	344,630	351,655
115-0000-361.10-00	INTEREST ON INVESTMENTS	37,983	48,524	10,500	10,500	28,791	43,790	9,375
*	INTEREST EARNINGS	37,983	48,524	10,500	10,500	28,791	43,790	9,375
115-0000-369.48-00	REIMBURSEMENT FROM COUNTY	3,822	0	4,370	4,370	0	4,370	4,370
115-0000-369.70-18	INSURANCE RECOVERY	22,394	4,217	0	0	0	0	0
115-0000-369.90-00	MISCELLANEOUS REVENUE	917	1,497	250	250	0	250	250
*	OTHER MISC REVENUES	27,133	5,714	4,620	4,620	0	4,620	4,620
**	MISCELLANEOUS REVENUE	65,116	54,238	15,120	15,120	28,791	48,410	13,995
115-0000-381.01-00	GENERAL	0	254,000	187,000	187,000	0	187,000	0
*	TRANSFER FROM OTHER FUNDS	0	254,000	187,000	187,000	0	187,000	0
115-0000-389.90-01	PROJ CARRYOVER-BEGINNING	0	0	496,109	496,109	0	640,106	345,740
115-0000-389.90-02	PRIOR YEAR ENCUMBRANCES	0	0	0	21,504	0	21,504	0
115-0000-389.90-05	PRIOR YR RE-APPROPRIATION	0	0	0	531,405	0	531,405	0
*	BEGINNING RESERVES	0	0	496,109	1,049,018	0	1,193,015	345,740
**	OTHER REVENUE SOURCES	0	254,000	683,109	1,236,018	0	1,380,015	345,740
***	SIX CENT GAS TAX FUND	1,072,503	1,319,808	1,727,704	2,280,613	455,413	2,463,485	1,415,630
		1,072,503	1,319,808	1,727,704	2,280,613	455,413	2,463,485	1,415,630

BUDGET FY 2026

EXPENSES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUAL FY 2023	ACTUAL FY 2024	ORIGINAL BUDGET FY 2025	REVISED PROJECTION FY 2025	YTD/ENC ACTUAL FY 2025	(level 405) PROJECTED FY 2025	(level 480) PROPOSED FY 2026
SIX CENT GAS TAX FUND								
115-0000-581.99-03	PROJECTED CARRYOVER - END	0	0	149,074	149,074	0	345,740	235,345
*	ENDING RESERVES	0	0	149,074	149,074	0	345,740	235,345
**	SIX CENT GAS TAX FUND	0	0	149,074	149,074	0	345,740	235,345
***	SIX CENT GAS TAX FUND	0	0	149,074	149,074	0	345,740	235,345
PUBLIC WORKS								
RIGHT OF WAY MAINT DIV								
115-0916-541.34-00	CONTRACTUAL SERVICES	4,472	0	0	0	0	0	0
115-0916-541.34-11	STREET SWEEPING	57,052	90,207	74,615	74,615	74,000	74,615	74,615
115-0916-541.34-28	STREET STRIPING	9,834	8,274	12,000	12,000	10,000	12,000	12,000
115-0916-541.34-30	SIDEWALK REPLACEMENT	71,169	115,597	116,900	96,900	80,000	96,900	0
115-0916-541.34-34	TRAF SIGNAL & LIGHT MAINT	124,737	207,327	374,000	849,000	88,500	849,000	187,000
115-0916-541.34-35	RIGHT OF WAY CLEANING	54,104	52,012	52,500	57,500	55,500	57,500	77,500
115-0916-541.43-08	STREET LIGHTS-ELECTRICITY	292,965	290,943	313,320	313,320	171,526	299,795	325,000
115-0916-541.44-03	EQUIPMENT LEASES	1,988	1,898	3,500	3,500	4,248	3,500	3,500
115-0916-541.44-08	RIGHT OF WAY R/R CROSSING	13,717	13,790	14,100	14,100	27,930	13,830	14,100
115-0916-541.46-00	REPAIR & MAINTENANCE SVCS	0	14	0	10,960	9,475	10,960	0
115-0916-541.46-13	REPAIR/MNT VEH & EQP DEPT	66,711	83,291	80,000	113,800	91,357	113,800	100,000
115-0916-541.46-16	STREET DECORATOR LIGHTS	10,160	21,855	42,000	81,649	54,791	81,650	42,000
115-0916-541.49-06	ADMINISTRATIVE CHARGES	99,590	106,000	112,505	112,505	75,000	112,505	115,880
115-0916-541.49-13	LANDFILL FEES	6,499	7,322	17,000	25,500	14,710	25,500	17,000
115-0916-541.51-00	OFFICE SUPPLIES	0	100	0	0	419	420	0
115-0916-541.52-01	GASOLINE, OIL, LUBRICANTS	35,840	38,559	40,000	40,000	22,431	40,000	40,000
115-0916-541.52-21	DEPT MATERIALS & SUPPLIES	43,878	49,729	48,190	48,190	37,106	47,770	73,690
115-0916-541.52-27	TRAFFIC SIGNS	12,366	28,203	41,500	41,500	35,366	41,500	41,500
115-0916-541.53-01	STORM SEWER SYSTEM	41,905	30,460	51,500	51,500	45,179	51,500	51,500
115-0916-541.53-02	PATCH STR & BRIDGE REPAIR	2,620	4,077	5,000	5,000	2,869	5,000	5,000
*	OPERATING EXPENSES	945,631	1,145,862	1,398,630	1,951,539	891,911	1,937,745	1,180,285
115-0916-541.64-03	EQUIPMENT	8,539	0	180,000	180,000	0	180,000	0
*	CAPITAL OUTLAY	8,539	0	180,000	180,000	0	180,000	0
**	RIGHT OF WAY MAINT DIV	954,170	1,145,862	1,578,630	2,131,539	891,911	2,117,745	1,180,285
***	PUBLIC WORKS	954,170	1,145,862	1,578,630	2,131,539	891,911	2,117,745	1,180,285
****	SIX CENT GAS TAX FUND	954,170	1,145,862	1,727,704	2,280,613	891,911	2,463,485	1,415,630
		954,170	1,145,862	1,727,704	2,280,613	891,911	2,463,485	1,415,630