

FY 2026 Budget Status Update Building Fund

Budget Workshop
June 12, 2025



Punta Gorda

Building Fund

- FY 2026 Balanced; no change in fees
- Personnel Estimates – 4% merit increase; defined benefit plan per actuary spread over all funds on active employees; decreased defined contribution pension plan; est. increases – 8% health insurance, 7% dental insurance, 15% workers comp insurance
- Request to implement a career progression path for permit technicians
- FY 2026 Will appropriate additional funds if temporary positions will be needed beyond FY 2025

Building Fund

- Operating estimates – per departmental request; computer overhead 3% and administration charges 3% incr- final will be determined when all budgets are completed; liability insurance 8%
- New software for on-line web transactions, \$200,000
- Contractual services for special disciplines as needed, \$80,000
- FY 2027-2030 operating increases 3% except general liability insurance at 5%

Building Fund

- FY 2027 replacement of 2016 pickup truck \$45,000;
FY 2029 replacement of 2017 pickup truck \$45,000
- Monitor & adjust staffing if activity warrants and revenues & reserves allow
- Operating reserves maintained for future stabilization
- Budget to be reviewed by Building Board for recommendation to maintain excess operating reserves

Building Fund

	Proposed FY 2026	Proforma FY 2027	Proforma FY 2028	Proforma FY 2029	Proforma FY 20230
REVENUES	\$ 1,486,000	\$ 1,574,000	\$ 1,553,000	\$ 1,535,000	\$ 1,535,000
Personnel	\$ 1,329,740	\$ 1,344,555	\$ 1,404,040	\$ 1,466,315	\$ 1,531,525
Operating	934,260	656,195	676,175	696,770	718,000
Capital Outlay	0	45,000	0	45,000	0
TOTAL EXPENDITURES	\$ 2,264,000	\$ 2,045,750	\$ 2,080,215	\$ 2,208,085	\$ 2,249,525
Beg. Operating Reserve	\$ 3,165,789	\$ 2,387,789	\$ 1,916,039	\$ 1,388,824	\$ 715,739
End. Operating Reserve	\$ 2,387,789	\$ 1,916,039	\$ 1,388,824	\$ 715,739	\$ 1,214
End. Op. Resrv. as a % of Exp.	105.47%	93.66%	66.76%	32.41%	0.05%

Building Fund

